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COUNTRY Argentina/Poland

DATE DISTR. 9 November 1948

SUBJECT Polish Bank in Buenos Aires

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SUPPLEMENT TO
REPORT NO. [REDACTED]

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1. The controversy over ownership of the stock of the Polish Bank in Buenos Aires is still unsettled, and the matter rests with the Argentine courts. Wacław Kondorski, Polish National Bank official who is now in Buenos Aires with the Polish commercial mission, hopes to have the controversy adjusted by the time the Polish-Argentine trade agreement is signed. He plans to obtain a title to most of the stock for the Polish National Bank.
2. Julio Nowinski, President of the Bank, maintains his position through the Warsaw government's fear that he might defect for opportunistic reasons and testify against Warsaw interests in the stock ownership controversy.

This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 13 October 1978 from the Director of Central Intelligence to the Archivist of the United States.

Next Review Date: 2008

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NO CHANGE in Class.

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Class CHANGED TO: TS

DDA Memo, 4 Apr 1963

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